

# <u>Snipperentry</u> <u>Advanced Trading</u> <u>Set-Up</u>



Taking a trade, whether in stocks, forex, crypto, or commodities, requires a structured approach to maximize profitability and manage risks. Here are the best steps to follow:



## 1. Market Research & Analysis

## Identify the Trend

- Check price movements (uptrend, downtrend, sideways).

### Fundamental Analysis

- News, earnings reports, economic data, interest rates, etc. 🔽

## Technical Analysis

- Use indicators like moving averages, RSI, MACD, support & resistance.

Sentiment Analysis - Check market sentiment via social media, news, and fear/greed indexes.



## 2. Define a Trading Plan

Entry Criteria

- Wait for confirmation (breakouts, candlestick patterns, volume increase). •Avoid entering trades during high volatility unless you have a strategy for it.

Risk-Reward Ratio

Aim for at least 1:2 or better (risking \$1 to make \$2).

Exit Strategy

✓ - Define stop-loss (risk) management) and take-profit levels.

## 3. Risk Management



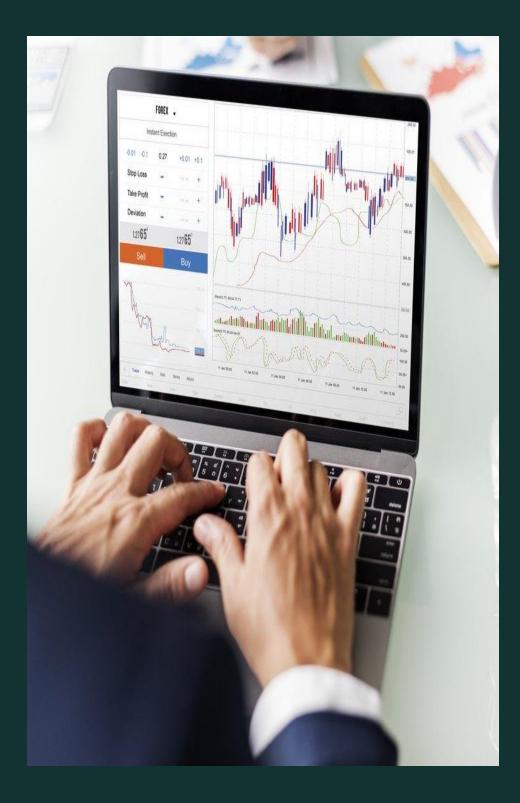
Use Stop-Loss & Take-Profit	
- Never trade without SL & TP	

Position Sizing trade.

## Diversification

Image: Don't put all your money in one asset/class.

### - Risk only 1-2% of your capital per



## 4. Execute the Trade

## Choose the Right Order Type

Market order, limit order, stop order. etc.

Follow Your Plan leverage

Monitor the Trade

Adjust stop-loss or take-profit levels when necessary.

NOTE- Stick to the plan, don't chase trades or revenge trade Avoid overtrading; focus on quality setups.

- Don't trade emotionally or over-



## 5. Post-Trade Analysis

### Review Performance

Track wins/losses, entry/exit points, and emotions.

Learn & Improve strategy.

Stay Disciplined

Stick to the plan and avoid revenge trading...

## **NOTE-** Review and Learn from Each Trade

- Keep a trading journal (entry, exit, reason, result).
- 2. Analyze mistakes and improve strategies.

### Identify mistakes and refine your

"Congratulations on successfully completing your Forex course! Wishing you a profitable and successful trading journey ahead. May the pips be ever in your favor!"

> "For any future assistance or guidance in your trading journey, feel free to reach out. Wishing you continued success in the Forex market!"

