

INTRADAY 55 STRATEGY

Time Frame for Intraday on candlestick chart

Analysis on 15 min

Trade on 5 mins

Indicators:

Super Trend (13,4) Daily Moving Pivot Point	RSI OR MACD as per your choice
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Type 1 – Trend Following:

- 3.5% +/- on previous day
- Analysis on 15 min chart, first candle = Healthy Candle (but less than 2% from previous day close)
- Mark High/Low of first candle (15min)
- Shift to 5 mins charts
- Wait for the signal candle which breaks the high or low of the first 15 min range.
- Signal Candle close should be on opposite side of daily pivot point & Super Trend (13,4)
- wait for confirmation candle to break high/low of first 15min and close outside the said range along with additional confirmation from MACD or RSI.
- Trade on 5 min chart using above confirmation on break out of marked range
- Entry Below/Above of confirmation candle on 5 min chart
- SL Super Trend (13,4) or 3000/-
- Target 5500/

***#Disclaimer:** We are not SEBI registered. All data/information shared is for study and educational purpose. Trading Involves Financial RISK. You must consult your financial Advisor before taking any trade. We are not responsible for any profit/loss. Risk-Reward is Yours.

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Type 2 - Contra Trade:

- More than 5% +/- on previous day
- Analysis on 15 min chart first candle = Healthy Candle (but less than 2% from previous day close)
- First candle to be in opposite side of the mother candle (i.e., Previous day closing candle)
- Also, On opposite side of daily pivot point & Super Trend (13,4)
- Mark High/Low of first candle
- shift to 5 min charts and wait for confirmation candle to break high/low of first 15min candle along with confirmation of MACD or RSI
- Trade on 5 min chart using above confirmation on break out of marked range
- Entry Below/Above of confirmation candle on 5 min chart.
- SL Super Trend (13,4) or 3000/-
- Target 5500/

Important points:

- Prefer scripts with high liquidity and lot size 250 to 1500

-Short list 3-4 scripts at EOD or before market open

-AVOID BIG GAP UP/DOWN scripts.

- we do not trade the script if first 15 min move is more than 2% as risk reward will be not favorable.

- avoid entry if Supertrend is far (more than suggested SL value) from CMP

- evaluate risk-reward before entering any trade.

-can consider reentry if again above conditions are fulfilled considering overall price movement, time, and if big move already took place advisable to wait for retracement and then wait for fresh signal.

#Must study-back test, explore the strategy and understand the risk-reward associated with same before taking live trades.

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