

Medium Term Simple Strategy

Candle Time Frame

-1 day

Indicators: Simple Moving avg (80)

Scripts: Quality Companies with price over 300 and sound fundamentals preferred.

-for long Trade

After a down trend/ correction wait for price to intersect moving avg from bottom. Enter Buy position and wait as there are no specific TG, hence one may book profits as per will or wait for trend reversal/TSL

SL/TSL price intercept moving avg from top



This is very simple strategy , hence there can be false signals also as we can see in above example chart, but RR ratio should be Favorable at the end to be in Profits.

#Must study-back test, explore the strategy and understand the risk-reward associated with same before actually taking live trades.

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-Team, A-Z Technicals