



# 5 Steps For Grow Your Business

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Hi, I'm **Dhanaji**, I am Digital Productivity Coach . I'm the founder of the **Digital Knowledge for 10X Growth Hub** and I am on a mission to help 10,000 Entrepreneurs achieve 10 X Growth using Technology & Digital Marketing in Marathi Language .

In this guide you will learn the 5 steps for Grow your business.



# Step 1 - Use Social Media Effectively to Grow Your Business.

Grow your business faster by using Facebook for more business growth in your store. There are currently 1.4 billion active Facebook users scrolling through Facebook every day but that doesn't mean they will find your Facebook page or convert into paying customers. You have to market to them in a way that makes them want to buy and that is achieved by targeting the right type of people with the right type of offer.

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## Step 2 - Use Technology For Business Growth

Technology is about innovation and innovation in business is all about doing things differently in order to provide better products and solutions, and an improved service to customers.

Technology is not just essential for day-to-day business processes, but it can also help companies to achieve growth and success when utilised effectively. Successful businesses don't view technology simply as a way to automate processes, but instead use it to open up new ways of doing business.

As well as a good website, channels such as social media marketing, Email marketing can be extremely effective. Digital technologies can accelerate business growth because they allow companies to reach a wider audience and build lasting relationships with customers to promote brand loyalty.

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## Step 3 - Take business Online

Nowadays, the use of e-commerce for businesses has become important not only for the purpose to preserve the own place on the market, but also to expand market share in connection with the rapid development of information technologies, increasing the role of the Internet and integrated automation industries. Virtual World Wide Web gives a good opportunity to develop the own online business because it has a global character. Any person can successfully do business online, controlling it by the use of the Internet, regardless of geographic location. In addition, there are many other benefits of online business

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## Step 4 - Use Technology for Sales Problem

Technology is one of many tools that organizations use to help solve problems. The entire process of problem solving involves gathering and analyzing data, and then putting forth solutions that remedy an issue in the business. Decision making involves the tools that help management and other personnel choose what to do during the problem-solving process. The two concepts seem independent to some people, but when you throw technology into the mix, you can see the close relationship problem solving and decision making have with one another.

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## Step 5 - Minimization Costs

Online business allows to minimization of costs. New technologies make it possible to complete the entire process of the transaction, including: commercial request, offer, purchase order and invoicing. In such a way, simplification of business processes enables companies to significantly reduce their costs. For example, according to Steinbock (2000), a process of the transaction through the Internet reduces the costs of procurement of materials by 5-10%, inventory costs by 25 – 50%, and the administrative costs of procurement, even up to 70%.

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